



1st Organizing & Executive President
Prof. Dr. JinHyo Joseph Yun(DGIST, Korea)

Term: 2014.10 - 2017.12.07

2015 Welcome Speech

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Welcome Speech by the President of SOlmcC

Hello! I am Yun Jin-hyo, President of the Society of Open Innovation: Technology, Market, and Complexity (SOlmcC).

I would like to express my heartfelt gratitude to Shin Sang-chul, President of DGIST, and Kwon Young-jin, Mayor of Daejeon Metropolitan City Government, for their full financial and emotional support to make the SOlmcC and KCWS 2015 Conference successful. I would also like to thank Javier Carrillo, President of the World Capital Institute, for his efforts to hold the joint international academic conference with SOlmcC in 2015.

Beginning with the publication of "Capital in the 21st Century" written by Thomas Piketty, academic and economic circles have suggested a variety of methods to grapple with the issue of capitalism without growth. Against this backdrop, the global academic organization Society of Open Innovation: Technology, Market, and Complexity (SOlmcC) was founded in DGIST on October 27, 2014 (<http://www.openinnovationmc.org>). This organization is designed to establish a new growth paradigm for the modern capitalist economy, featuring complex systems by researching on creative and open innovation relationships between technologies and markets and by developing business models on the creative combination of technology and markets.

SOlmcC is based on the engagement of professors, researchers, businesses, and start-up entrepreneurs from diverse fields ranging from economic management to ICT and other engineering. Approximately 300 people participate in SOlmcC. Specifically, they are renowned scholars from 25 countries, including the United States, China, Japan, the United Kingdom, Australia, and Finland, domestic professors of major universities, such as KAIST, POSTECH, Seoul National University, Korea University, Yonsei University, and Sungkyunkwan University, and major local universities, such as Kyungpook National University and Kyungpook National University, DGIST professors and researchers, and creative businesses from all over the world.

Under the theme of "Open Innovation, Knowledge City, and Creative Economy," SOlmcC is going to co-host the SOlmcC and KCWS 2015 Conference with the World Capital Institute in DGIST from June 14 to 18 this year. The SOlmcC and KCWS 2015 Conference will provide a momentum to explore theoretical and practical alternatives for building creative relationships and combinations between technologies and markets to construct a creative economy not only for the knowledge-based city Daejeon but also for Korea.

May 31 - June 3, San Jose State University (SJSU), California, USA

growth limits of capitalism in new day world economy.

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Cheibrough, H. (2007). Business model innovation: it's not just about technology anymore. *Strategy & leadership*, 35(6), 12-17.

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Yun, J. J. (2015). How do we conquer the growth limits of capitalism? Schumpeterian Dynamics of Open Innovation. *Journal of Open Innovation: Technology, Market, and Complexity*, 1(1), 1-20.

June 1, 2016

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2016 Welcome Speech

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2017 Welcome Speech

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Welcome Speech by the President of SOInnC

Hello! I am Yun Jin-hyun, President of the Society of Open Innovation: Technology, Market, and Complexity (SOInnC).

I would like to express my heartfelt gratitude to Shin Sung-chul, President of DGIST, and Kwon Young-jin, Mayor of Daegu Metropolitan City Government, for their full financial and emotional support to make the SOInnC and KCWS 2015 Conference successful. I would also like to thank Javier Carrillo, President of the World Capital Institute, for his efforts to hold the joint international academic conference with SOInnC, in spite of difficult circumstances.

Began with the publication of "Capital in the 21st Century," written by Thomas Piketty, academic and economic circles have suggested a variety of methods to people with the limits of capitalism without growth. Against this backdrop, the global academic organization Society of Open Innovation: Technology, Market, and Complexity (SOInnC) was founded in DGIST on October 27, 2014 (<http://www.openinnovationinc.org>). This organization is designed to establish a new growth paradigm for the modern creative economy, forming new systems by researching on creative and open innovation relationship between technologies and markets and by developing business models on the creative combination of technologies and markets.

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